

Frank Shinnick

Chief Financial Officer

Ernst & Young

1983 - 1998

Assurance Group Staff – Senior Manager

- Member of the Financial Services and Real Estate practice groups
- Trusted advisor to senior management of publicly held banks, thrifts and real estate companies
- Advised and prepared clients filings related to SEC annual and quarterly shareholder reporting requirements and IPO and secondary offering registration statements
- Prepared and presented numerous presentations to senior management and Board of Directors analyzing current financial results, merger and acquisition due diligence procedures, and proposing future recommendations in operational and financial controls
- Member of the litigation support team working on defending the firm and outside clients from financial lawsuits

FJS Consulting

1998 - 2002

Managing Member

- Engaged by medium-size public companies who experienced financial irregularities related to internal control deficiencies and SEC reporting requirements
- Took direct responsibility for identifying and correcting the internal control deficiencies which prevented the company from fairly presenting its financial information to shareholders
- Direct liaison with the company's auditors to complete the audits of past financial information
- Directly responsible for completing the company's SEC annual and quarterly financial reporting requirements not filed due to the financial irregularities
- Trained company personnel to take over the company's financial reporting requirements and accounting procedures implemented at engagements closure

Umbrella Bank, fsb

2002 - 2004

CFO

- Responsible for accounting, cash management, financial reporting functions at a \$250M thrift institution
- All financial / daily accounting decision-making for the corporate office, two branch offices, and the internet banking platform operation
- Repaired the Bank's distressed relationship with the OTS and FDIC regulators
- Preparation of SEC quarterly 10-Q filings and annual 10-K filing including financial statements, cash flow analysis, and footnote disclosures
- Implemented enhanced financial controls over the Bank's commercial loan reporting system
- Conversion of two general ledger software operating systems into a single functional program integrating with both deposit and liability software applications
- Liaison with outside accountants during quarterly and annual visits, as well as OTS and FDIC regulators during audits

- Assist operations department during the sale and de-conversion of two branch facilities, as well as the establishment of a new branch location

The Synergy Companies, Inc.**2004 - 2013***CFO & Director of Administration*

- Synergy was a professional employer organization with up to 4,100 worksite employees and revenues of \$295 million
- Direct report to CEO and Board of Directors related to all financial and operational matters of the company
- Trustee of Synergy's 401K and Health & Benefit Plans for the benefit of the worksite employees
- Had direct reports in the areas of accounting, IT, human resources, risk management, payroll, and operations
- Developed high performance accounting team and established strong internal control procedures
- Liason with bankers, lawyers, and external accountants for annual financial, healthcare, and 401k audits
- Ensured continuous regulatory compliance with IRS and Dept of Labor regulations
- Team leader who developed strategy and executed implementation plan for corporate conversion from legacy DOS operating system to enhanced Windows-based software
- Liason with outside consultants to manage the Company's high deductible benefit plans

Magnate Capital Partners, LLC**2013-Present***Partner and CFO*

- Responsible for all financial and operational aspects of the private equity company, as well as our portfolio operating entities
- Responsible for all acquisitions and dispositions of the portfolio operating companies
- Executed the sale of Magnate's interest in ADKOS to military veterans in senior management positions of the company
- Leader in the formation of Paradigm Insurance Group, an entity created to acquire independent insurance agencies with the first acquisition completed in 2014

Additional Accomplishments:

- Graduate of St. Joseph's College with a bachelor degree in accounting
- Board Member, Secretary and Treasurer of The McMahon Foundation (501c3)
- Board Member, Secretary and Treasurer of TSM Management, Inc and TSM Consulting & Capital, private investment firms